

The board of directors of Rejlers AB (publ) comprehensive proposal regarding guidelines for remuneration to the senior executives

The board of directors proposes that the general meeting resolve on the following guidelines for remuneration to the managing director and other senior executives.

The guidelines shall apply for remuneration to the managing director and other members of the company's group management (the "Group Management").

The company strives to offer a total remuneration that is fair and competitive and which thereby enables the company to attract and retain qualified employees. The total remuneration, which varies depending on the performance of the individual and the group's performance, can consist of the components set forth below.

The basic salary composes the foundation of the remuneration. The salary shall be competitive and correspond to the responsibility which the work entails. The fixed salary shall be reviewed yearly. The variable salary can inter alia be based on the group's earnings growth, profitability and cash flow. The yearly variable salary can amount to maximum 60 per cent of the fixed salary. Retirement pension, health benefits and medical benefits shall reflect market rates. If possible, the pensions shall be premium-based. Other benefits can be provided to individual members or the whole Group Management and shall reflect market rates. These benefits shall not make up a substantial amount of the total remuneration.

A mutual notice period of twelve months applies between the company and the managing director. A mutual notice period of six to twelve months applies between the company and members of the Group Management. Upon termination from the company, members of the Group Management are, besides from salary and other benefits during the notice period, entitled to redundancy payment equivalent to a maximum of twelve months payment. No redundancy payment will be payable upon own resignation.

The board of directors shall be able to deviate from the above proposed guidelines should there be special cause to do so in individual cases. If such deviation occurs, the board of directors shall give notice about the deviation and put forward the reasons for the deviation at the next annual general meeting.

Stockholm, March 2017

The board of directors