Appendix 1

Articles of association of Rejlers AB (publ)

to the Merger Plan regarding the cross-border merger between Rejlers AB (publ) and Multiconsult ASA dated 7 September 2026

This is an unofficial English translation of the articles of association (Sw. bolagsordning) of Rejlers AB (publ), reg. no. 556349-8426. In the event of any discrepancy between this translation and the Swedish original, the Swedish original shall prevail.

ARTICLES OF ASSOCIATION OF REJLERS AB (PUBL)

Reg. no. 556349–8426

§ 1 Company name

The registered name of the company is Rejlers AB (publ).

§ 2 Registered office

The registered office of the board of directors shall be situated in the Municipality of Stockholm.

§ 3 Object of the company’s business

The object of the company’s business is to carry out consulting services in the fields of electrical engineering, energy, automation, IT, telecom, mechanics and commercial kitchens, to engage in capital and property management, to trade in real and personal property – primarily securities – and to carry out any other business compatible therewith.

§ 4 Limits of share capital

The share capital shall be not less than SEK 13,950,000 and not more than SEK 55,800,000.

§ 5 Classes of shares and preferential rights to new shares in the event of new issues

The minimum total number of shares shall be 6,975,000 and the maximum total number of shares shall be 27,900,000. The shares may consist of Class A shares and Class B shares. Class A shares may be issued up to a maximum of 4,185,000 shares, each carrying ten (10) votes at general meetings of shareholders. Class B shares may be issued up to a maximum of 23,715,000 shares, each carrying one (1) vote at general meetings of shareholders.

Where the company resolves to issue new Class A shares and Class B shares through a cash issue or a set-off issue, holders of Class A shares and Class B shares shall have preferential rights to subscribe for new shares of the same class of shares in proportion to the number of shares previously held by such holder (primary preferential rights). Shares not subscribed for with primary preferential rights shall be offered to all shareholders for subscription (subsidiary preferential rights). If the shares so offered are not sufficient for the subscription made with subsidiary preferential rights, the shares shall be allocated among the subscribers in proportion to the number of shares previously held by them and, to the extent this is not possible, by drawing of lots.

Where the company resolves to issue shares of only Class A or Class B through a cash issue or a set-off issue, all shareholders, regardless of whether their shares are Class A shares or Class B shares, shall have preferential rights to subscribe for new shares in proportion to the number of shares previously held by them.

Where the company resolves to issue warrants or convertibles through a cash issue or a set-off issue, the shareholders shall have preferential rights to subscribe for warrants as if the new issue concerned the shares that may be subscribed for pursuant to the warrants, and preferential rights to subscribe for convertibles as if the issue concerned the shares for which the convertibles may be exchanged, respectively.

The above shall not entail any restriction on the right to resolve on a cash issue or a set-off issue with deviation from the shareholders' preferential rights.

In the event of an increase of the share capital by way of a bonus issue where new shares are issued, new shares of each class shall be issued in proportion to the number of shares of the same class already in issue. In connection therewith, existing shares of a certain class shall carry a right to new shares of the same class. The aforesaid shall not entail any restriction on the right to issue, through a bonus issue following the requisite amendment of the articles of association, shares of a new class.

§ 6 Board of directors

The board of directors shall consist of not less than three (3) and not more than nine (9) members.

§ 7 Audit

For the audit of the company's annual report and accounts as well as the management of the board of directors and the managing director, the annual general meeting shall each year, for the period until the close of the next annual general meeting, appoint a registered public accounting firm or, as the case may be, not more than two (2) auditors with not more than two (2) deputy auditors.

§ 8 Notice of general meetings

General meetings of shareholders shall be held in Stockholm.

Notice of general meetings shall be published in the Swedish Official Gazette (Sw. Post- och Inrikes Tidningar) and be kept available on the company's website. At the time of the notice, information that the notice has been issued shall be advertised in Dagens

Nyheter. Notice of an annual general meeting and notice of an extraordinary general meeting where an amendment of the articles of association is to be considered shall be issued not earlier than six (6) weeks and not later than four (4) weeks prior to the meeting. Notice of any other extraordinary general meeting shall be issued not earlier than six (6) weeks and not later than three (3) weeks prior to the meeting.

§ 9 Advance notification

A shareholder who wishes to participate in the proceedings at a general meeting must notify the company not later than on the day specified in the notice of the meeting. Such day may not be a Sunday, other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and may not fall earlier than the fifth business day prior to the meeting. A shareholder may be accompanied by an assistant at the meeting only if the shareholder notifies the company of the number of assistants in the manner set out above.

§ 10 Annual general meeting

The annual general meeting shall be held within six (6) months of the end of the financial year.

The chairman of the board of directors, or a person appointed by the board of directors for such purpose, shall open the annual general meeting and preside over the proceedings until a chairman of the meeting has been elected.

The following business shall be addressed at the annual general meeting:

1. Opening of the meeting and election of the chairman of the meeting
2. Election of one or two persons to approve the minutes
3. Preparation and approval of the voting list
4. Approval of the agenda
5. Determination of whether the meeting has been duly convened
6. Presentation of the annual report and the auditor's report and the consolidated accounts and the consolidated auditor's report
7. Resolutions regarding:
    a. adoption of the income statement and balance sheet and the consolidated income statement and consolidated balance sheet
    b. appropriation of the company's profit or loss in accordance with the adopted balance sheet
    c. discharge from liability for the members of the board of directors and the managing director
8. Determination of the number of members of the board of directors and the number of auditors and deputy auditors
9. Determination of remuneration for the board of directors and the auditors

10. Election of members of the board of directors and election of auditors and deputy auditors or a registered public accounting firm
11. Any other business to be addressed at the general meeting pursuant to the Swedish Companies Act (2005:551) or the articles of association

§ 11 Financial year

The company's financial year shall be the calendar year.

§ 12 CSD clause

The company's shares shall be registered in a CSD register pursuant to the Central Securities Depositories and Financial Instruments (Accounts) Act (SFS 1998:1479).

§ 13 Reclassification clause

A Class A share may be reclassified (converted) into a Class B share upon request by the holder of such share. Such request shall be made in writing to the company's board of directors. The request shall state the number of shares to be reclassified and, if the reclassification does not concern the holder's entire holding of Class A shares, which of those shares the reclassification concerns.

The board of directors of the company is obliged to consider requests for reclassification of shares without delay once the holder has submitted a request for such reclassification. The reclassification shall be reported for registration without delay.